RESOLUTION R004-2026

WASHINGTON TOWNSHIP
GLOUCESTER COUNTY

RESOLUTION AUTHORIZING INVESTMENT OF IDLE FUNDS AND FUND TRANSFERS FOR THE YEAR 2026

WHEREAS, it is required that idle funds of the Township of Washington in the County of Gloucester and State of New Jersey be at all times invested in legal investment vehicles; and

WHEREAS, it is occasionally necessary to transfer funds to meet current Township expenses or to effectively invest said funds.

NOW, THEREFORE, BE IT RESOLVED, that the Township Council of the Township of Washington in the County of Gloucester, State of New Jersey does hereby authorize the Township Chief Financial Officer to request bids and to place orders for the investment of idle funds solely in legally authorized investment vehicles.

BE IT FURTHER RESOLVED, that the Township Chief Financial Officer is hereby authorized to transfer funds by wire or other means solely for the following purposes and subject to all pertinent regulations:

1. To or from Township checking or savings accounts to other Township accounts.
2. To or from Township checking or savings accounts to or from accounts specified banks or the State of New Jersey Cash Management Funds solely for the purpose of investing for the account of the Township of Washington.

BE IT RESOLVED, that a copy of this Resolution be forwarded to the CFO, Administrator, and the Township Clerk for their records.

TOWNSHIP OF WASHINGTON

By: _____
Peter Del Borrello III, Council President

I, Christine Ciallella, do certify this to be a true copy of Resolution **R004-2026** adopted by the Township of Washington, Gloucester County, at the reorganization meeting held on January 2, 2026 and shall take effect immediately.

By: _____
Christine Ciallella, RMC/CMR
Township Clerk

Members	Motion	Second	Ayes	Nays	Abstain	Absent	Recuse
Yerkes		X	X				
Harris	X		X				
Pasqualone			X				
Brown			X				
Del Borrello			X				